

# ePSWT for Specified Persons

Outline of process

Brian Farrell

Business Taxes, Systems and Support



# Introduction

- Legislation underpinning ePSWT
- Paper PSWT process
- ePSWT comparison
- Specified Person good advice and practice
- Refunds
- Agents access

System due to go live 1 Jul 2021.

# Legislation underpinning ePSWT

- Section 13 of the Finance Act 2020 refers...
  - Cessation of the F45 Form and the use of e-Payment Notifications on ROS instead
- Otherwise S520-S530 of TCA remains largely as is for specified persons
- No change to the remit of services or persons under PSWT, and no supply of goods is under PSWT

# PSWT – the paper system

## Paper PSWT

- APs deduct 20% of payments to SPs
- 80% is paid to SP/20% remitted to Revenue
- F45 given to SP outlining deduction

## Electronic PSWT

- APs deduct 20% of payments to SPs
- 80% is paid to SP/20% remitted to Revenue
- PN made on ROS outlining deduction

# ePSWT - Accountable Persons view

- Input Payment Notifications
- Upload bulk Payment Notifications
- Search and amend Payment Notifications
- Generate a PDF acknowledgement of selected Payment Notifications
- Generate a report of Payment Notifications

# ePSWT - Specified Persons view

- Search Payment Notifications
- Generate a PDF acknowledgement of selected Payment Notifications
- Generate a report of Payment Notifications

# Specified Person good practice

- APs need the following info to make a PN:-
  - Tax Reference Number
  - Tax Type
  - Name and Address
- Payments from your APs rely on correct BIC and IBAN information, errors cause

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# Interim refunds

Under certain conditions SPs can claim interim refunds

Paper PSWT:-

- A completed paper F50
- All F45 forms issues within period of claim

Electronic PSWT:-

- A completed new claim form (a fillable PDF F50 replacement)

# Agent access

Agents have full access to the ePSWT system where they are linked to their client via certain tax registrations on Revenue's records.

Accountable persons:-

Must be linked to PSWT tax registration

Specified Person:-

A link to any tax registration will do

# Questions

- Thank you.
  
- See Revenue.ie for regular updates – TDM just been published.
- Queries to your Revenue branch via MyEnquiries